



# AP MICROECON

2024-25 Winter Program  
@Bluekey Prep Apgujeong

## INSTRUCTOR

최민지 (Yonsei University\_Underwood)

## COURSE DESCRIPTION

- Session 1  
12/16(월) - 12/21(토) & 12/23(월) - 12/27(금), 총 10회
  - Session 2  
12/23(월) - 1/4(토), 총 10회
- \*\* 12/25, 1/1 휴강

## CLASS Introduction

- 방학특강 개념반으로 AP 미시경제학 전 범위 개념 다지기
- AP 문제풀이 연습
- 경제학 원론서와 주요 AP Econ Prep-book 바탕으로 수업

## 수업 대상

- AP Econ 시험대비 개념정리가 필요한 학생
- 현재 학교에서 수강 중이며 A 이상의 좋은 성적을 목표로 하는 학생
- AP Econ 5점 만점을 목표로 하는 학생
- 경제학의 폭넓은 이해를 바탕으로 경제적 사고력을 갖추고 싶은 학생



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## CLASS PLAN

- Day 1 : Unit 1 Basic Economic Concepts
  1. Comparative advantage and trade
    - Scarcity
    - Resource allocation and the PPC
    - Comparative advantage and trade
- Day 2 : Unit 1 Basic Economic Concepts
  2. Economic Systems
    - Cost-Benefit Analysis
    - Marginal Analysis and Consumer Choice
    - Economic Systems and Circular Flow Model
- Day 3 : Unit 2 Supply & Demand
  3. Supply and Demand
    - Supply
    - Demand
- Day 4 : Unit 2 Supply & Demand
  4. Elasticity, Taxation, and Consumer Choice
    - Elasticity
    - Consumer and Producer Surpluses
    - Taxation
    - Consumer Choice Theory
- Day 5 : Unit 3 Production, Cost, and the Perfect Competition Model
  5. Costs of Production
    - Production Function
    - Costs
- Day 6 : Unit 3 Production, Cost, and the Perfect Competition Model
  6. Perfect Competition
    - Profit Maximization
    - Perfect Competition



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- Day 7 : Unit 4 Imperfect Competition
  - 7. Monopoly
    - Monopoly
    - Price Discrimination
- Day 8 : Unit 4 Imperfect Competition
  - 8. Imperfect Competition: Monopolistic Competition & Oligopoly
    - Monopolistic Competition
    - Oligopoly
    - Game Theory
- Day 9 : Unit 5 Factor Markets
  - 9. Resource Markets with Applications to Labor
    - Factor markets
    - Marginal Revenue Product and Marginal Factor Cost
    - Perfectly competitive factor Markets
    - Monopsonistic markets
- Day 10 : Unit 6 Market Failure and the Role of Government
  - 10. Government and Public Sector: Market Failure, Externalities, Public Goods, Efficiency
    - Market Failure and Externalities
    - Public vs. Private goods
    - The Distribution of Income



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## CLASS PLAN

- Day 1 : Basic Economic Concepts
    - Scarcity
    - Opportunity Cost
    - Comparative advantage and trade
  - Day 2 : Economic Systems, 3. Supply and Demand
    - Economic Systems
    - Circular Flow Model
    - Supply and Demand
  - Day 3 : National Economic Accounts
    - GDP
    - Real GDP vs Nominal GDP
    - Limitations of GDP
  - Day 4 : Inflation and Unemployment
    - Inflation
    - Unemployment
    - Business Cycles
  - Day 5 : Money and Banking
    - Financial assets
    - Definition, measurement, and functions of Money
    - Banking and the expansion of the money Supply
    - Monetary policy
  - Day 6 : Monetary Theory
    - Equation of exchange
    - Loanable Funds Market
    - Money Market
  - Day 7 : Aggregate Demand and Supply
    - Aggregate Demand
    - Long-run aggregate supply
    - Short-run aggregate supply
    - Economic growth
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- Day 8 : Monetary Policy
  - Monetary Policy
  - Phillips Curve
- Day 9 : Fiscal Policy
  - Fiscal policy
  - Crowding out
  - Government deficits and national debt
- Day 10 : International Trade and Finance
  - Balance of payments accounts
  - Exchange rates
  - Foreign exchange market